

CYNGOR SIR POWYS COUNTY COUNCIL

**Powys County Council
18th October 2018**

**REPORT AUTHOR: County Councillor Aled Davies
Portfolio Holder for Finance**

**SUBJECT: Virement for Housing Revenue Account:
Welsh Housing Quality Standards (WHQS)
Older Person Accommodation**

REPORT FOR: Decision

1. Summary

1.1 This report is to request a capital virement in respect of the Welsh Housing Quality Standards (WHQS) of £6.790m to be transferred from 2018/19 to 2019/20.

1.2 **Welsh Housing Quality Standards (WHQS)** £1.790m - The WHQS Schemes are progressing well with a total spend of £3.8m to date which represents 25% of the budget for 2018/19 financial year. As reported in July, the spend profile for the WHQS has been revised, with a virement of £1.790m required from 2018-19 to 2019-20, in line with current projection.

1.3 **Housing Revenue Account (HRA) Newbuilds** – Works are progressing on various sites, but it is anticipated that site works will commence around the end of the financial year, a request is made to roll £5m forward into 2019-20, to match the intended works schedule and ensure that the target of 250 extra homes is met.

2. Options Considered / Available

2.1 No alternative options are considered appropriate as a result of this report.

3. Preferred Choice and Reasons

3.1 None to consider.

4. Impact Assessment

4.1 Is an impact assessment required? Yes/No

4.2 If yes is it attached? Yes/No

5. Corporate Improvement Plan

- 5.1 To achieve the Corporate Improvement Plan (CIP) objectives the Council undertakes forward planning with its medium term financial strategy (MTFS) - this sets out the financial requirements to deliver the short and longer term council vision. These capital and revenue monitoring reports, are used to ensure the funding identified to deliver the council priorities is spent appropriately and remains within a cash limited budget.

7. Local Member(s)

- 7.1 This report relates to all service areas across the whole County.

8. Other Front Line Services

- 8.1 This report relates to all service areas across the whole County.

9. Communications

This report has no specific communication considerations. Detailed finance reports are presented to Heads of Service, Cabinet and the Audit Committee. These reports are public and are part of a range of statutory and non-statutory financial information documents including the Statement of Accounts.

10. Support Services (Legal, Finance, Corporate Property, HR, ICT, Business Services)

- 10.1 This report has no specific impact on support services other than reporting on those service areas with capital programmes. Financial Services work closely with all service areas in monitoring financial performance on capital programmes against budgets.

The Capital and Financial Planning Accountant confirms this project is included in the Capital Programme.

11. Scrutiny

- 11.1 This report presents financial information which will help inform the future capital strategy and therefore has implications for any related organisation.

12. Statutory Officers

- 12.1 The Strategic Director, Resources (Section 151 Officer) notes the overall capital position.

The Monitoring Officer has no specific concerns with this report.

13. Members' Interests

13.1 The Monitoring Officer is not aware of any specific interests that may arise in relation to this report. If Members have an interest, they should declare it at the start of the meeting and complete the relevant notification form.

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| Recommendation: | Reason for Recommendation: |
| To approve the following virements; <ul style="list-style-type: none">• £1,790k Welsh Housing Quality Standards• £5m HRA Newbuilds as detailed above in paras. 1.2 and 1.3 | To ensure appropriate virements are carried out that reflect the forecasted capital spend. |

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| Relevant Policy (ies): | | | |
| Within Policy: | Y | Within Budget: | Y |

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| Relevant Local Member(s): | |
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| Person(s) To Implement Decision: | |
| Date By When Decision To Be Implemented: | |